



September 6th 2019

Yesterday's Action	
Corn	
	+ .17
Soybeans	
	- .01
Wheat	
	+ .10
Cash Prices	
Old Crop Corn	
	3.23
New Crop Corn (2019)	
	3.18
Old Crop Soybeans	
	7.89
New Crop Soybeans (2019)	
	7.89
Old Crop W Wheat	
	4.68
Old Crop R Wheat	
	4.18

Lou DeGrant  
On Farm Originator  
(989) 453-4500 x524  
ldegrant@coopelev.com

Nick Montei  
Grain Marketing Specialist  
(989) 453-4500 x547  
nick.monteii@coopelev.com

Sami Weindl  
On Farm Originator  
(989) 453-4500 x678  
Sami.weindl@coopelev.com

Chris Gettel  
Logistics/Marketing  
(989) 453-4500 x578  
cgettel@coopelev.com

# Morning Grain Comments

## Opening Trend: Steady/Mixed

**Reason: Grains on the mend from lows into week-end, September weather weighs.**

**Trivia:** Cal Ripken, Jr. broke Lou Gehrig's record by playing in his 2,131st consecutive game on this day of what year?

### The Factors:

#### Bullish:

- I am keeping a close eye on South America, With fires in Brazil, and some dry conditions, Brazil is getting to be a question mark. Argentina also has a few complications, new monetary controls, and talk of perhaps new leadership in the government that is making farmers more tight fisted.
- Wheat bulls can argue ongoing complications in Argentina and Australia, Which may help with prices but I'm not sure its enough to do serious heavy lifting.

#### Bearish:

- Corn prices continue to flirt with new contract lows, down about -10 cents from last weeks close. Weather continues to be mostly cooperative with late-planted acres racing against the clock. Bears are also pointing towards a reduced demand. Most are expecting a cut in exports by -50 million bushels and ethanol being cut by -25 million bushels.
- The trade doesn't seem to be buying talk of improved Chinese trade relations, but does seem worried about ongoing demand, mostly associated with African Swine Fever.



deere runner  
@joshthofer

Takin of some barley at 24 moisture....dryer is doin it's job #harvest19



**Trivia Answer: 1995**

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