

## COOPERATIVE ELEVATOR CO.

"In Unity There Is Strength"

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Dear Cooperative Elevator Co. Patron,

The 2022 wheat harvest will be here soon. We look forward to another safe and successful harvest. The Cooperative Elevator Co. is committed to ensuring we provide our patrons with the highest level of service. In an effort to accomplish this mission, we are pleased to announce our 2022 White Wheat program:

- White Wheat Price Later Service Charges will start 15 days after delivery. The daily rate for this charge is \$.002667 or \$.08 per month. The increase of \$.01 per bu. per month is due to the rising cost of electricity and labor last change was made in June 2012.
- We will once again be paying a heavy test weight premium of \$.01 per bushel on 59.0 to 59.9 test weight wheat, and a \$.02 per bushel premium over 60.
- We have established an early-harvest drying discount schedule. Drying charges will not start until
  moistures exceed 18.0% and above on good, milling quality wheat. (Subject to Change)
   We have changed our dockage schedule to be more in line with the competition and inventory shortages
   last change was made in 2012.
  - Updated drying charts can be picked up at your local Cooperative Elevator Co. location.
- We will once again be committed to offering <u>competitive cash bids</u> for your wheat.
   Our patronage dividend also helps to provide value to your farm in addition to our cash bids.
   Your patronage helps ensure that our Cooperative remains strong!
- Our basis includes all vomitoxin premiums.
- All loads are subject to inspection and testing to determine the crop quality.
- All loads will be subject to falling number and vomitoxin testing. The falling number and vomitoxin discount schedules in effect when you deliver will apply.

Wheat harvest is always an exciting, fast paced time. Conditions can change quickly and the above points of our program are subject to change at any time. It is important to check with your local Cooperative Elevator Co. location or contact the Pigeon office for current updates.

This year, we will be receiving wheat at the following locations: Akron (White Wheat), Deckerville (White and Red Wheat), Elkton Terminal (White and Red Wheat), Pigeon (White Wheat), Ruth (White and Red Wheat) and North Branch (White and Red Wheat).

Please also note a few key points to help us provide the best service.

- Loads that are undergoing testing may not be entered into our system as sellable wheat until testing
  has been completed. Commodities cannot be sold until it has been entered as sellable. If requesting
  to sell all of your commodity, please check to see what has been entered as sellable.
- If requesting to sell each load at time of delivery, please contact the marketing department to do so.
   This helps ensure that we can fulfill your order.
- Please note that cash grain contracts will only be filled upon request after delivery is made against these contracts.

Please contact the marketing department at 989-453-4500 Ext. 5 with any further questions you might have. Once again, we are committed to ensuring your success!

Michelle Bergman - VP Grain