

COOPERATIVE ELEVATOR CO.

7211 E. Michigan Avenue
Pigeon, Michigan 48755-0619
Phone: 989-453-4500 Fax: 989-453-3942

COMMERCIAL CREDIT APPLICATION AND AGREEMENT

Company Legal Name: _____ (☐ Check if incorporated)
Trade Name (if different): _____
Billing Address: _____ Shipping Address: _____
Type of Business Organization: _____ Tax I.D.: _____ - _____
Year Established: _____ Estimated Credit Requested: _____
Principal Owner's Name: _____ SSN: _____ - _____ - _____
Accounts Payable Manager: _____ Phone: (_____) _____
e-mail: _____
Parent Company (If subsidiary): _____ Phone: (_____) _____

Trade References (Minimum of two):

Firm: _____	Contact: _____	Phone: (_____) _____
Firm: _____	Contact: _____	Phone: (_____) _____
Firm: _____	Contact: _____	Phone: (_____) _____

Bank References:

Name: _____	Contact: _____
City & State: _____	Phone: (_____) _____

CREDIT TERMS: Applicant hereby requests credit terms and agrees to the established limits and conditions of such terms. Applicant agrees to make payments as necessary to keep the account balance within credit limits and terms. Payments not made within terms may be subject to late or contingent service charges, including time-price differential charges. Should litigation ever become necessary to collect a delinquent account, applicant further agrees to pay Cooperative Elevator Co.'s legal fee(s). Applicant guarantees and is personally responsible for the payment of all monies due and owing to Cooperative Elevator Co. Cooperative Elevator Co.'s Terms and Conditions of Sale ("Sales Terms") can be found online at <https://www.coopelev.com/terms/>. The Sales Terms in effect on the date of each sale of goods by Cooperative Elevator Co. to Applicant are incorporated by reference into and made a part of the terms of such sale.

Applicant further understands and agrees, that should credit be extended to Applicant or to a business entity in which Applicant has a proprietary interest, pursuant to this Credit Application, and applicant or the business entity in which Applicant has a proprietary interest commences doing business under another name or legal form, Applicant shall guarantee and be personally responsible for the payment of all monies due and owing to Cooperative Elevator Co. from both the original and the new business entity until Applicant notifies Cooperative Elevator Co in writing of such change in business status, such written notification is received by Cooperative Elevator Co. and the old entity has paid any balances due Cooperative Elevator Co.

It is understood and agreed between the parties that Cooperative Elevator Co. is not obligated to extend credit as requested by Applicant and, in the event a credit request is approved, this agreement does not constitute any obligation on the part of Cooperative Elevator Co. to continue to extend credit privileges, which may be cancelled at any time.

This agreement shall be governed by and enforced in accordance with the laws of the State of Michigan.

By execution of this agreement, the parties consent to venue of Huron County, Michigan of any action brought to enforce the terms of this agreement or to collect any monies due under it.

It is understood and agreed between the parties that this agreement is binding upon the heirs, personal representatives, legal representatives, successors and assigns of the parties.

I hereby authorize all of my creditors to release to Cooperative Elevator Co. whatever information may be contained in their files pertaining to business and personal dealings with me. This may include, but is not limited to, a consumer credit report. I agree to promptly complete, sign and return any specific form required by a creditor to release information to Cooperative Elevator Co.

Date of Application

Applicant Signature

Witness Signature